

## **Research & Development Cell**

### **Innovation Start-up Policy**

#### **Problem Area / Thrust Area:**

1. Strategies & Governance for Promoting Innovation & Entrepreneurship
2. Norms for nurturing innovations and start-up culture among the, Members of faculty, students and staff.
3. Innovation pipeline and pathways for entrepreneurs at institution level
4. Collaboration and Co-creation of business relationships and knowledge exchange
5. Entrepreneurial Impact Assessment

#### **Strategies and Governance:**

1. Constituted the committee for the planning, implementing the Innovation and Start-up policy.
2. Mission and objectives are identified for the Innovation Eco System
3. To conduct workshop, seminars, Guest Lecturers and Field Visit to create an awareness about the I & E and Startup benefits
4. Strategy for resource mobilization
  - i. Allotment of Institutional fund to develop the pre-Incubation Center (min 1% of the Institutional Budget)
  - ii. Mobilization of funds from government and Non- Government External Agencies.
  - iii. Supporting Innovative Ideas and students Startup through CSR funds
5. Facilitate the students and the members of faculty by providing pre-incubation support to develop Innovation and Entrepreneurship culture in the campus.

## Committee – Institution Innovation Council (IIC)

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